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Chairman's Report; Manapouri Boat Club August 27th 2016

This has been a significant development year for MBC.

It was always a given that in buying the land at Home Creek the bridge would need repairs. Prior Meridian reports and our own confirmed it's much compromised state.

Close inspection late last year showed this to be more critical than anticipated and closure was necessary.

Having to face repairs earlier than thought without the means to pay left us at a turning point. Delay and risk loss of access to the water and potential loss in membership or carry on with the bridge in a perilous state offering risk of collapse, serious injury and exposure to public liability for the club!

This pushed the committee to urgent focus and action and galvanised the committee in a positive way. We worked through the options and authorised the repairs.

Work started in November and we were operational for Christmas...final stages have just been completed as we meet...yesterday engineers confirmed their satisfaction. We look forward to Certification.

The work of Te Anau Earthworks is acknowledged.

Vigorous efforts for funding were made to pay for the work ...without success...this was frustrating and put pressure on us.

Ultimately turning to you the members for support was a revelation and gratifying.

Your donations, loans and forward payment of fees were extensive and allowed the full balance of the outstanding 70k to be paid.

Proper Agreements with lenders are in place.

I thank all of you who supported in this way...you are numerous...This shows great goodwill within the club...We are in good heart.

I also acknowledge the support of Southland Trailer Yacht Squadron and Gore Boat Club.

Membership now stands at 175 (from 80 two years ago) confirming the benefit of Home Creek ownership and Bridge Repairs

With the imminent acquisition of the Real Journeys Workshop (September 2016); we will add further benefits to our members. This development has been unfolding over the last few months. For the exchange of Access rights to RJ's to the site for boat emergency repairs...we will own the Shed outright.

Gating and keying access this year has brought a rise in membership and improved security to the site for members who can leave towing vehicles parked adjacent to where they launch their boat. This gives them convenience over the public ramp upstream.

Thanks to Manapouri Stores for handling issue of non-member keys. This whole system works quite smoothly.

Another development has been our Association with DOC to assist in hut maintenance around the lake. Members are frequent Hut users and supporting DOC with casual labour for basic hut maintenance gives us an opportunity to be on and around the lake boating and sharing each other's company to the good of our Community...A win for each party.

The Davy Jones Treasure Hunt was a good day out. One of our few on water activities...it is a regular on our calendar. Thanks to sponsors, organisers and participants.

Financially you will note income and expenditure are up considerably and that we remain in good financial shape. Finding money to pay for the bridge work was for a while precarious but the outcome was positive. Funding through your support was a saving on Commercial borrowing. Membership remains in growth and income is up markedly. The RJ's shed ownership increases our asset base considerably...at no material cost.

Income from subscription and mooring fees more than doubled from \$14697 to \$32162.

The widening of our asset base...rising membership and associated income...and enhancement of facilities reveals Manapouri Boat Club in good shape.

This growth has seen the need for more sophistication in our financial management and reporting processes .You will see this reflected in this year's financial statements. I acknowledge the work of Roger Wilson who for a number of years has done this work free of charge; thank you Roger. We wish you all the best for your retirement. Accordingly we continue to work with Crowe Horwath and have instituted a financial management system that will streamline auditing...keep accountabilities transparent and assist our day to day financial management. Jo Wilson ...our Secretary/Treasurer does a lot of work for us in this regard...she is organised, accurate and efficient. Thank you for the great work Jo.

Mooring availability is under more pressure because of the weight of membership. We manage moorings to policy and you are reminded any decision pertaining to any mooring requires the approval of the Committee. It is the only way to ensure fairness is met. There has been turnover of moorings this year. Going forward there is a challenge to create more. Now that the very big issues of Bridge Repairs, Shed Purchase and gating of access are behind us we will begin to address the mooring demand issues.

In summary;

Membership and income growth are rapid

Our asset base deepens

Facilities are widening

Finances are sound

Access is gated and keyed

Bridge is upgraded

RJ's shed is in process of being acquired

Looking forward I believe we will easily go to 200 members

We need to consider the following:

Tidy up Home Creek...working bees

Seek options for and create more moorings

Ensure our financial obligations are met (3 more 20k payments to Meridian over the next 3 years)

Add on-water activities for members to enjoy

It's been a good year for MBC

Personally, I take satisfaction that our standing as a Club in the community is strengthening. We have real momentum.

Finally thanks to the Committee .We don't always agree with each other all the time but we have remained cohesive and have tracked through the big decisions with accord and the positive outcomes confirm our healthy process.

Thanks guys.

See you on the water

Alan McLeod

Chairman

Manapouri Boat Club